

**KAZUNGULA BRIDGE CONSTRUCTION PROJECT,
JAPAN INTERNATIONAL COOPERATION AGENCY
(LOAN AUTHORISATION) ACT, 2012**

No. 5



of 2012

ARRANGEMENT OF SECTIONS

SECTION

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An Act to authorise the raising, by the Government, of a loan from Japan International Cooperation Agency for the purpose of financing the Kazungula Bridge Construction Project.

Date of Assent: 4th May, 2012

Date of Commencement: 11 May, 2012

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Kazungula Bridge Construction Project, Japan International Cooperation Agency (Loan Authorisation) Act, 2012.

Short title

2. The Minister may raise by loan, from the Japan International Cooperation Agency (hereinafter referred to as "JICA"), subject to such terms and conditions as were agreed between the Government and JICA, sums, not exceeding eight billion, seven hundred and thirty five million Japanese Yen (Y8,735,000,000) or the current exchange rate equivalent of eight hundred and thirty two million, eight hundred and forty six thousand, four hundred and thirty seven Pula (P832,846,437) for the purpose of facilitating the financing of the Kazungula Bridge Construction Project.

Authorisation to raise loan

3. The proceeds of the loan authorised by this Act shall be paid into the Development Fund.

Loan to be paid into Development Fund

Loan to be charged upon Consolidated Fund

4. All sums required to repay the loan and to pay the interest and other charges thereon shall be charged upon and paid out of the Consolidated Fund.

Powers of Minister in connection with loan

5. The Minister is hereby empowered to sign on behalf of the Government, and to authorise any public officer to sign for the Government, any agreements embodying terms and conditions of the loan, and to do all things necessary or expedient to facilitate the loan or such agreements.

Terms and conditions of loan to be laid before National Assembly

6. As soon as practicable after the raising of the loan, the Minister shall lay before the National Assembly, a paper containing a report of the loan which shall include the terms and conditions of the loan and any other information relating to the loan that the Minister considers appropriate to include.

PASSED by the National Assembly this 2nd day of April, 2012.

BARBARA N. DITHAPO,
Clerk of the National Assembly.